

CZECH REPUBLIC AND AECG/CETA



MINISTRY OF
INDUSTRY AND TRADE

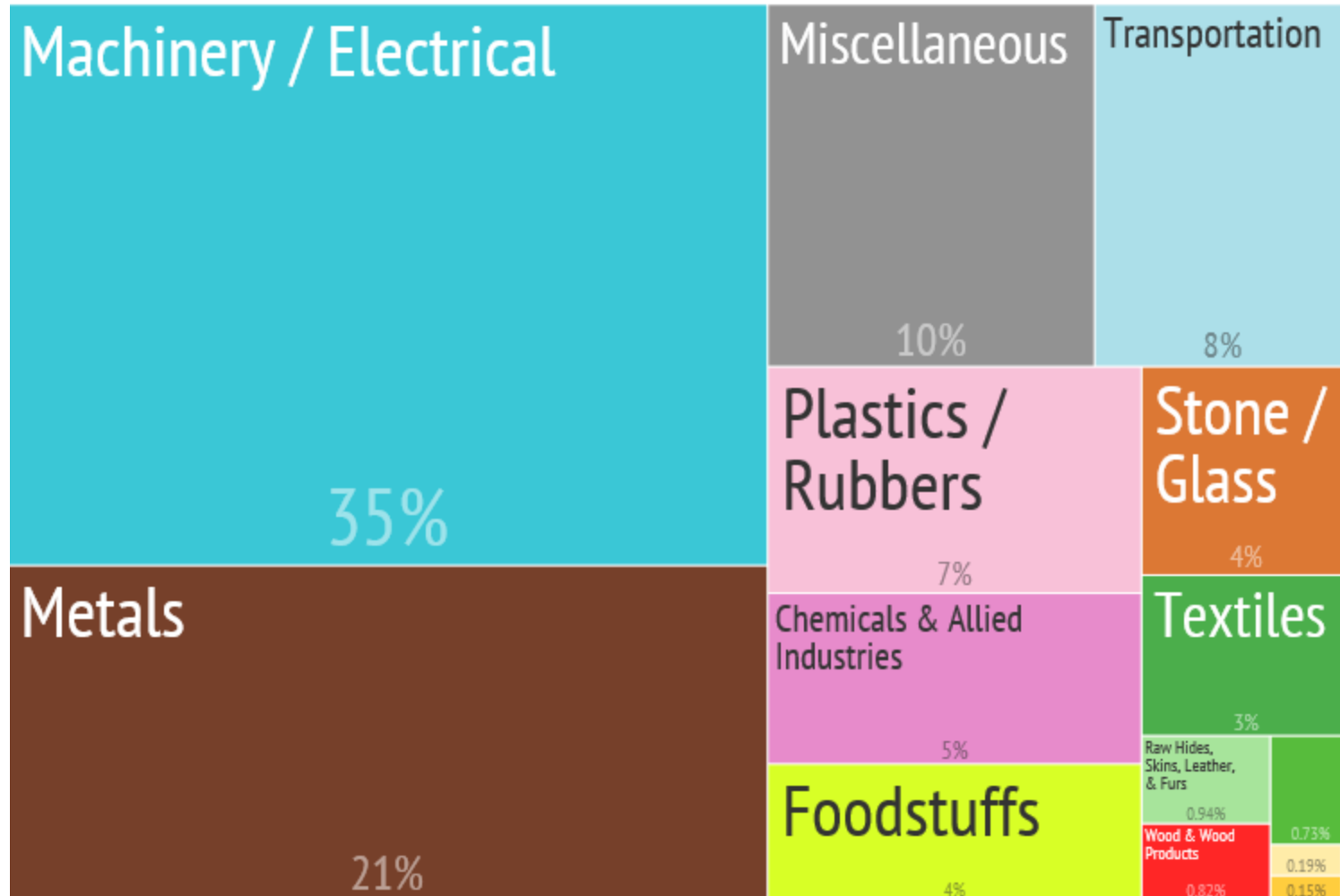


Accord économique et commercial global (AECG) - CETA

- **Where we stand in Czech-Canadian Trade and investment relations?**
- **What will CETA change?**
- **Q&As – how to get ready for CETA?**

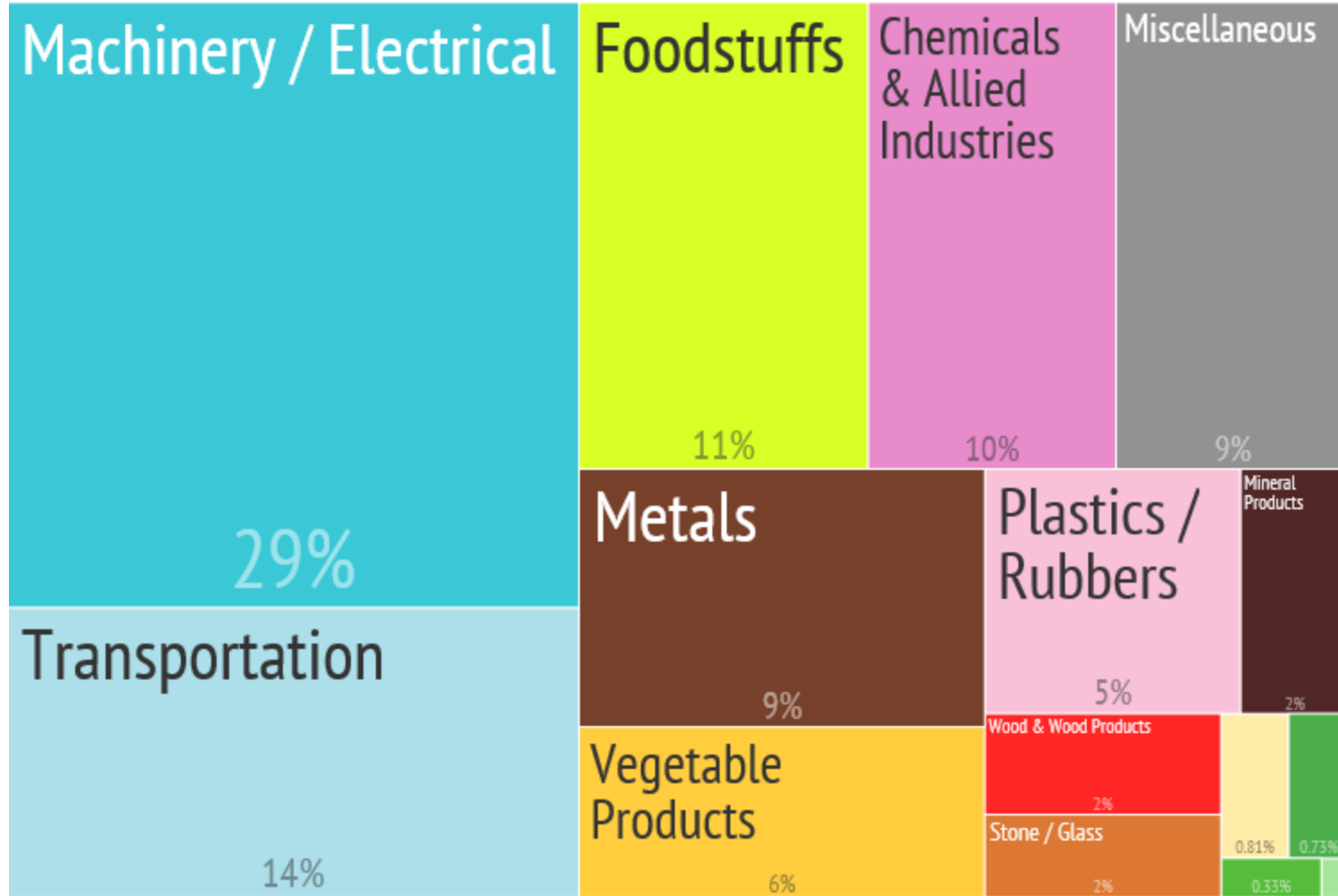
Exports to Canada

\$425M USD



Imports from Canada

\$165M USD



Investment

- **Canada in the Czech Republic:**

- Bombardier
 - Borealis (Net4Gas)
 - Rio Tinto Alcan
 - Bell Helicopters
 - Magna International
- Thousands of **employment opportunities**
 - 1993 – 2014: 0,5 billion CAN in FDI from Canada



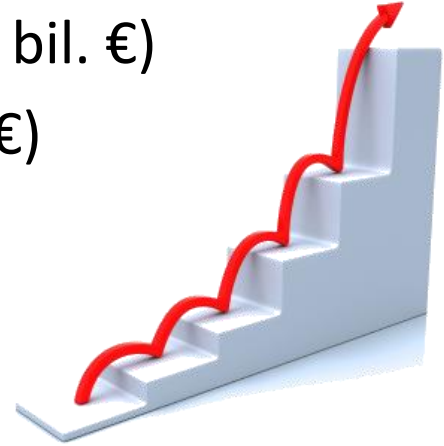
CETA

Comprehensive Economic and Trade Agreement



CETA – economic forecast

- **Exports to Canada** will grow by **24,3 %** (17 bil. €)
- **Imports to EU** will grow by **20,6 %** (8,6 bil. €)
- **Benefits:**
 - Elimination of tariff and non-tariff barriers
 - Increase of trade between EU and Canada
 - Investment protection
- **Impact Assessment Study (2008) forecasts:**
 - During first 7 years after entry into force – income of **11,6 bil.€ for EU** a **8,2 bil.€ for Canada** per year
 - CETA will increase the value of mutual trade by 25,7 bil.€ (144 % of 2013 value)



CETA – main results



- **Regulatory chapter**

- CETA – first Canada’s FTA that includes a separate regulatory chapter with mechanisms for cooperation of competent authorities
- Separate annex for automotive industry
- Recognition of selected certificates

- **Services**

- Includes chapter on mobility of workers and professional qualifications

- **Work permits and the right of residence for workers**

- Temporary entry and stay of key personnel, contractual services suppliers and the self-employed, short-term business visits

- **Mutual recognition of professional qualifications**

- Framework for ensuring a fair, transparent and stable régime of recognition of professional qualifications

New opportunities for Czech-Canadian cooperation

- **Life sciences**

- Pharmaceuticals
- Medical devices and equipment
- Medical research

- **Information and Communication Technologies (ICT)**

- Applications for mobile phones and other devices
- Software for storing and organising data
- Digital media, videogames, internet

- **Mining equipment and technologies**

- **Engineering for transport infrastructure**

- **Cleantech**



Thank you for your attention!

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